

社会融资规模存量增速统计表
Aggregate Financing to the Real Economy (Stock)

单位: 万亿元人民币
Unit: Trillion Yuan

项目 Item	2016年1		2016年2		2016年3		2016年4		2016年5		2016年6		2016年7		2016年8		2016年9		2016年10		2016年11		2016年12	
	存量 Stock	增速 (%) Growth Rate (%)	存量 Stock	增速 (%) Growth Rate (%)	存量 Stock	增速 (%) Growth Rate (%)	存量 Stock	增速 (%) Growth Rate (%)	存量 Stock	增速 (%) Growth Rate (%)	存量 Stock	增速 (%) Growth Rate (%)	存量 Stock	增速 (%) Growth Rate (%)	存量 Stock	增速 (%) Growth Rate (%)	存量 Stock	增速 (%) Growth Rate (%)	存量 Stock	增速 (%) Growth Rate (%)	存量 Stock	增速 (%) Growth Rate (%)	存量 Stock	增速 (%) Growth Rate (%)
社会融资规模存量 AFRE (stock)	231.55	10.9	232.41	10.6	235.24	11.2	236.81	10.8	238.5	11	241.05	11.2	242.19	10.6	244.31	10.7	246.68	10.7	247.42	10.6	249.27	10.7	251.41	10.7
人民币贷款 RMB loans	138.26	13.6	139.02	13.3	140.98	13.8	141.85	13.5	143.04	13.4	144.71	13.2	145.52	12.7	146.82	12.6	148.58	12.7	149.13	12.5	150.5	12.5	151.57	12.5
外币贷款 (折合人民币) Foreign currency denominated loans (RMB equivalent)	2.18	-11.1	2.17	-12	2.18	-11.3	2.15	-13.3	2.22	-10.6	2.21	-12.4	2.19	-13	2.23	-10.3	2.19	-10.6	2.18	-9	2.15	4.9	2.11	-4.6
委托贷款 Entrusted loans	12.31	-11.6	12.26	-11.4	12.15	-11	12.03	-10.9	11.97	-10.4	11.89	-9.9	11.79	-10	11.74	-9.5	11.73	-8.5	11.67	-8.4	11.57	-8.2	11.44	-7.6
信托贷款 Trust loans	7.83	-8.2	7.82	-8.9	7.88	-7.9	7.89	-7.7	7.88	-6.7	7.88	-4.9	7.82	-4.3	7.75	-4.3	7.68	-4.1	7.62	-3.4	7.55	-3.7	7.45	-4.4
未贴现银行承兑汇票 Undiscounted banker's acceptances	4.18	-8.7	3.87	-15.7	4.01	42.1	3.97	-15.6	3.9	-14	3.77	-9.6	3.31	-15	3.33	-12.8	3.38	-12.7	3.18	44.5	3.23	-12.7	3.33	-12.5
企业债券 Corporate bonds	21.16	11.5	21.19	11.2	21.47	10.9	21.83	11	21.91	11.6	22.06	12.1	22.28	12.8	22.54	12.6	22.71	14.1	22.87	14.5	23.14	13.8	23.56	13.8
政府债券 Government bonds	33.18	17.8	33.61	19.3	33.95	19.7	34.4	19.1	34.78	19.3	35.47	19	36.11	18	36.82	16.3	36.99	14.2	37.18	13.8	37.35	14.4	37.73	14.3
非金融企业境内股票 Equity financing in the domestic stock market by non-financial enterprises	7.04	5.1	7.05	4.7	7.06	4.2	7.09	3.8	7.11	3.5	7.13	3.3	7.19	3.9	7.21	4.1	7.24	4.1	7.26	4.1	7.31	4.5	7.36	5
存款类金融机构资产支持证券 Asset-backed securitized asset financial institutions	1.23	85.5	1.23	87.4	1.26	80.7	1.28	64.8	1.32	61.9	1.38	63.8	1.41	64.8	1.44	58.7	1.46	47.2	1.53	50.7	1.6	41.4	1.68	31.5
贷款损失 Loans written off	3.04	49.8	3.06	48.8	3.18	46	3.21	45.7	3.25	44.4	3.43	41.5	3.45	41.5	3.49	40.7	3.66	38.5	3.7	37.8	3.76	36.5	4.07	35.1

注: 1. 社会融资规模存量是指一定时期末 (月末、季末或年末) 实体经济从金融体系获得的资金余额。数据来源: 中国人民银行、中国银行业监督管理委员会、中国证券监督管理委员会、中央国债登记结算有限责任公司和银行间市场交易商协会等部门。
2. 2016年12月起, 人民银行进一步完善社会融资规模统计, 将“国债”和“地方政府一般债券”纳入社会融资规模统计, 与原有“地方政府专项债券”合并为“政府债券”指标, 指标数值为托管机构的托管前值。历史数据追溯调整到2017年1月1日 (详细情况见表1和表2)。

3. Since December 2016, the People's Bank of China made further efforts to improve the statistical method of AFRE. "Treasury Bonds" and "Local Government General Bonds" were newly introduced into AFRE and merged with "Local Government Special Bonds" into "Government Bonds", which is month-end data after other deposits. The historical data were recalculated to January 2017 (see Chart 1 and Chart 2 for detailed data). The indicator value is the value before the custody institution. The historical data were traced back to January 2017 (for detailed information, see Table 1 and Table 2).

4. 2016年9月起, 人民银行将“地方政府专项债券”纳入社会融资规模统计, 将“存款类金融机构资产支持证券”纳入社会融资规模统计, 由“其他债权”项下单独统计。
5. Since September 2016, the People's Bank of China incorporated the statistics of "Net Financing of Corporate Bonds" in AFRE, and incorporated "Asset-backed Securitization of Non-Financial Enterprises" into "Net Financing of Corporate Bonds".

6. 2016年9月起, 人民银行将“地方政府专项债券”纳入社会融资规模统计, 将“存款类金融机构资产支持证券”和“贷款损失”纳入社会融资规模统计, 由“其他债权”项下单独统计。

7. Since July 2016, the People's Bank of China improved the statistical method of AFRE, and incorporated "Asset-backed Securitization of Depository Financial Institutions" and "Loans Written off" into AFRE, which is reflected as a sub-item of "Other Financing".

表1: 2017年以来各月完善后的社会融资规模存量数据
Chart1: The Adjusted Scale of AFRE (Stock) for Months since 2017

单位: 亿元人民币
Unit: 100 million Yuan

月份 Month	社会融资规模 存量 (万亿元) AFRE (stock)	其中: of which	人民币贷款 RMB loans	外币贷款 (折合人民币) Foreign currency-denominated loans (RMB equivalent)	委托贷款 Entrusted loans	信托贷款 Trust loans	未贴现银行承兑汇票 Undiscounted banker's acceptances	企业债券 Corporate bonds	政府债券 Government bonds	非金融企业 股票融资 Equity financing in the domestic stock market by non-financial enterprises	存款类金融机构 资产支持证券 Asset-backed securitized asset financial institutions	贷款损失 Loans written off
2017.01	184.43	107.699	261.26	13509	6529	45152	181225	226406	5894	4749	12615	
2017.02	185247	108531	26565	136278	6632	43432	180373	226209	5951	4739	12704	
2017.03	187788	109589	26952	138123	6943	43526	181096	226936	6018	4903	13610	
2017.04	189718	110782	26835	138273	7095	46168	181362	233374	6103	4798	13820	
2017.05	191455	111948	26820	137999	7271	44923	179395	241083	6154	4692	14097	
2017.06	193969	113395	26158	137973	75106	44694	179676	248454	6203	4805	15406	
2017.07	195991	1154575	26968	138099	7762	42899	183837	262344	6322	4746	15861	
2017.08	197943	1154575	26968	138099	7762	42899	183837	262344	6322	4746	15861	
2017.09	206437	1166468	26845	138073	7999	43683	185268	267832	6378	5079	17137	
2017.10	201959	1173995	26812	138088	8103	43695	186815	272806	6454	5131	17408	
2017.11	204104	1184627	26817	138225	8244	43718	187339	276729	6566	5178	17899	
2017.12	205995	1192925	26780	138948	8468	44385	188462	281533	6645	6855	19648	
2018.01	208888	1217018	26566	139114	8523	45817	189838	281544	6698	6718	20268	
2018.02	210498	1227218	26835	138432	8595	45942	190685	281718	6758	6572	20528	
2018.03	2116118	1236843	26813	138562	8559	45626	193306	283515	6776	6959	21761	
2018.04	213718	1249627	26785	138108	8544	47075	196895	288838	6829	7788	23022	
2018.05	214812	1261018	26832	133312	84538	45333	198131	291566	6873	8157	23200	
2018.06	216732	1277695	26831	136831	8291	45833	196795	298678	6899	8496	24511	
2018.07	218499	1290669	25232	138518	8172	38948	197333	306877	69168	8551	24414	
2018.08	220730	1303866	24926	129713	81635	38161	200994	314725	69398	9053	24791	
2018.09	222025	1318142	24452	128299	80159	37613	199132	323818	6952	9448	26406	
2018.10	223727	1332298	24901	127799	7889	37168	199317	326647	6976	10315	26457	
2018.11	225238	1337395	24906	128048	7841	37033	203381	326618	6995	11292	27581	
2018.12	227038	1346872	22126	128836	77928	38056	207013	330688	7087	12795	30102	
2019.01	231424	1382525	24833	128884	7826	41443	211444	331768	7079	13239	30841	
2019.02	232418	1390816	24888	127298	7827	40738	211438	336146	7089	13115	30952	
2019.03	232448	1409778	24883	128114	7875	40105	214466	339526	7061	12576	31729	
2019.04	236811	1418311	24846	128318	78885	39748	218706	347085	70879	12819	32095	
2019.05	238498	143036	2221	129688	78835	39979	219142	347813	71138	13202	32487	
2019.06	241084	1447818	2238	130868	78848	37668	220818	348485	71291	13808	34283	
2019.07	242194	1455198	21845	137874	78173	33106	222767	361112	71884	14095	34537	
2019.08	243604	1468223	2234	137165	77545	32363	223237	366173	72148	14564	34888	
2019.09	246616	1489194	2264	137268	7864	32352	222145	369948	7268	14868	35618	
2019.10	247423	1499313	21798	136872	76218	31778	226888	371818	72689	15271	36097	
2019.11	249270	1508495	21468	135713	7554	32448	231414	375538	73131	15864	37636	
2019.12	251407	1515728	21188	134398	7445	32599	235622	377273	73586	16829	40654	

表2: 2017年以来各月完善后的社会融资规模增速数据
Chart2: The Adjusted Growth Rate of AFRE (Stock) for Months since 2017

单位: %
Unit: %

月份	社会融资规模 存量 (万亿元)	其中: of which	人民币贷款 RMB loans	外币贷款 (折合人民币) Foreign currency-denominated loans (RMB equivalent)	委托贷款 Entrusted loans	信托贷款 Trust loans	未贴现银行承兑汇票 Undiscounted banker's acceptances	企业债券 Corporate bonds	政府债券 Government bonds	非金融企业 股票融资 Equity financing in the domestic stock market by non-financial enterprises	存款类金融机构 资产支持证券 Asset-backed securitized asset financial institutions	贷款损失 Loans written off	
Month	AFRE (stock)	人民币贷款 RMB loans	Foreign currency-denominated loans (RMB equivalent)	Estimated loans	Trust loans	Undiscounted banker's acceptances	Net financing of corporate bonds	Government bonds					
2017.01	16.4	12.8	-8	20.8	19.5	24.4	19.8	45.6	26.2	5.5	125.3		
2017.02	16.4	12.4	-5.5	18.6	20.8	22.2	17.3	45.5	25.2	4.8	124.2		
2017.03	15.7	12.4	-2.8	18.7	24.8	18.7	12.2	40.4	25.4	5.5	118.7		
2017.04	15.7	13.1	-1.5	17.4	26.1	-13.8	16.5	34.7	24.4	10.5	107.4		
2017.05	15.5	13.2	-2.5	18.4	29.8	-7.4	3.5	32.8	22.8	17.5	102.8		
2017.06	14.8	13.1	-14.4	32.8	2.8	-2.8	3.5	27.8	20.8	16.8	85		
2017.07	15.4	13.5	-3.5	12.4	33.1	4.9	8.1	29.4	19.4	20	84		
2017.08	15.1	13.3	-7.2	11.4	34.1	6.5	6.8	26.4	18.1	32.1	81.6		
2017.09	14.5	13.4	-5.5	10.8	35.8	14.8	5.6	25.3	16.8	27.1	74.1		
2017.10	14.1	13.4	-5.8	10.8	36.1	14.8	5.6	25.3	16.8	27.1	74.1		
2017.11	14.5	13.3	-6.2	8.7	35.3	16.8	2.8	24.4	15.4	38.1	70.3		
2017.12	14.1	13.2	-5.8	8.8	35.1	13.7	3.8	24.3	15.2	40.8	61.4		
2018.01	13.2	13.2	-6.2	8.8	36.9	3.8	4.8	24.4	13.4	41.8	60.7		
2018.02	12.4	13.1	-7.2	1.4	29.1	5.8	4.8	24.4	13.1	38.1	60.8		
2018.03	12.1	12.3	-8.8	-1.8	25.1	-0.4	6.8	23.8	12.1	41.8	59.8		
2018.04	12.1	12.3	-8.8	-1.8	25.1	-0.4	6.8	23.8	12.1	41.8	59.8		
2018.05	12.2	12.4	-5.5	-3.5	16.8	0.9	8.8	20.5	11.1	71.8	59.6		
2018.06	11.8	12.7	-8.8	-4.4	18.1	-6.7	8.8	20.1	11.1	71.8	57.3		
2018.07	11.1	12.8	-7.2	-0.2	6.8	-8.7	8.4	18.5	10.1	98.8	58.4		
2018.08	11.1	12.4	-8.8	-6.8	4.4	-11.1	8.1	20.1	9.8	90.5	56.3		
2018.09	11.1	13.1	-11.1	-7.8	4.4	-13.1	8.1	20.1	9.8	90.5	54.1		
2018.10	10.1	13.1	-3.5	-8.4	-2.1	-15.1	7.1	19.8	8.1	97.1	54.2		
2018.11	10.1	12.8	-7.1	-8.4	-4.1	-13.1	8.1	17.2	6.1	109.1	54.2		
2018.12	10.1	13.1	-11.1	-11.1	-8.1	-13.1	8.1	12.2	6.1	109.1	54.2		
2019.01	10.1	13.1	-11.1	-11.1	-8.1	-13.1	8.1	11.1	17.2	5.1	83.1	49.8	
2019.02	10.1	13.1	-11.1	-11.1	-8.1	-15.1	11.2	19.4	6.1	87.4	48.8		
2019.03	11.1	13.1	-11.1	-11.1	-7.1	-13.1	10.1	19.1	4.1	80.1	46.1		
2019.04	11.1	13.1	-11.1	-11.1	-7.1	-13.1	10.1	19.1	4.1	80.1	46.1		
2019.05	10.1	13.1	-10.1	-10.1	-6.1	-13.1	11.1	19.1	3.1	63.1	44.1		
2019.06	11.1	13.1	-12.1	-9.1	-4.1	-9.1	12.1	14.1	3.1	63.1	41.1		
2019.07	10.1	12.1	-11.1	-10.1	-4.1	-5.1	12.1	10.1	3.1	64.1	41.1		
2019.08	10.1	12.1	-11.1	-10.1	-4.1	-5.1	12.1	10.1	3.1	64.1	41.1		
2019.09	10.1	12.1	-10.1	-9.1	-4.1	-12.1	14.1	14.1	4.1	47.1	35.1		
2019.10	10.1	12.1	-9.1	-8.1	-3.1	-14.1	14.1	13.1	4.1	50.1	37.1		
2019.11	10.1	12.1	-8.1	-8.1	-3.1	-12.1	13.1	14.1	4.1	41.1	36.1		
2019.12	10.1	12.1	-8.1	-8.1	-3.1	-14.1	13.1	14.1	4.1	41.1	36.1		