

社会融资规模增量统计表
Aggregate Financing to the Real Economy (Flow)

单位：亿元人民币
Unit: 100 million Yuan

项目 Item	其中 Of which										
	社会融资规模增量 AFRE(Flow)	RMB loans	外币贷款（折合人民币） Foreign currency-denominated loans (RMB equivalent)	委托贷款 Entrusted loans	信托贷款 Trust loans	未贴现银行承兑汇票 Undiscounted bankers' acceptances	企业债券 Net financing of corporate bonds	政府债券 Government bonds	非金融企业境内股票融资 Equity financing on the domestic stock market by non-financial enterprises	存款类金融机构资产支持证券 Asset-backed securities of depository financial institutions	贷款核销 Loans written off
月份 Month											
2019.01	46791	35668	343	699	345	1787	4829	1700	289	-466	549
2019.02	9665	7641	-105	-508	-37	-3103	875	4347	119	-14	201
2019.03	29602	19584	3	-1070	528	1365	3546	5012	122	261	1227
2019.04	16710	8713	130	-1107	120	287	3909	4031	267	243	310
2019.05	17124	11855	191	-631	-52	-268	1033	3857	259	383	292
2019.06	26543	16737	-4	877	14	-1311	1439	6867	143	607	1806
2019.07	12872	8096	-221	-887	676	4562	2944	6427	593	236	244
2019.08	21056	13845	-267	511	678	137	1384	3959	256	239	251
2019.09	25142	17612	-440	-22	472	-431	2431	3777	289	284	1692
2019.1	8680	5470	-10	667	624	-1053	2032	1871	180	623	416
2019.11	19037	13631	-249	-959	673	570	3330	1716	524	693	630
2019.12	22013	10770	-205	-1116	-1092	951	3593	3718	432	865	3018

注：1. 社会融资规模增量是指一定时期内实体经济从金融体系获得的资金额。数据来源于中国人民银行、中国银行业监督管理委员会、中国证券监督管理委员会、中国保险监督管理委员会、中国证券登记结算有限责任公司和银行间市场交易商协会等部门。

AFRE(Flow) refers to the total volume of financing provided by the financial system to the real economy during a certain period of time. In the calculation of AFRE, data are from the PBC, CBRC, CSRC, CIRC and NAIFMR.

2. 2019年12月起，人民银行进一步完善社会融资规模统计方法，将“国债和地方政府专项债券”纳入社会融资规模统计，与原有“地方政府专项债券”合并为政府债券指标。指标数值为托管机构的托管前值。历史数据追溯至2017年1月份（详细数据见图1和表2）。

Since December 2019, the People's Bank of China made further efforts to improve the statistical method of AFRE. "Treasury Bonds" and "Local Government General Bonds" were newly introduced into AFRE and merged with "Local Government Special Bonds" into "Government Bonds", which is recorded at face value at depositories. The historical data were traced back to January 2017 (see Chart 1 and Chart 2 for detailed data).

3. 2019年9月起，人民银行完善社会融资规模中的“企业债券”统计，将“交易所企业债券”支持证券纳入“企业债券”指标。

Since September 2019, the People's Bank of China improved the statistics of "Net Financing of Corporate Bonds" in AFRE, and incorporated "Asset-backed Securities of Non-Financial Institutions" into "Net Financing of Corporate Bonds".

4. 2019年9月起，人民银行将“地方政府专项债券”纳入社会融资规模统计。

Since September 2019, the People's Bank of China incorporated "Local Government Special Bonds" into AFRE.

5. 2019年7月起，人民银行完善社会融资规模统计方法，将“存款类金融机构资产支持证券”和“贷款核销”纳入社会融资规模统计，在“其他融资”项下单独列示。

Since July 2019, the People's Bank of China improved the statistical method of AFRE, and incorporated "Asset-backed Securities of Depository Financial Institutions" and "Loans Written off" into AFRE, which is reflected as a sub-item of "Other Financing".

图1：2017年以来各月完善后的社会融资规模增量数据

Chart1: the Adjusted Scale of AFRE (Flow) for Months since 2017

单位：亿元人民币
Unit: 100 million Yuan

月份 Month	社会融资规模当月增量 AFRE(Flow)	人民币贷款 RMB loans	外币贷款（折合人民币） Foreign currency-denominated loans (RMB equivalent)	委托贷款 Entrusted loans	信托贷款 Trust loans	未贴现银行承兑汇票 Undiscounted bankers' acceptances	企业债券 Net financing of corporate bonds	政府债券 Government bonds	非金融企业境内股票融资 Equity financing on the domestic stock market by non-financial enterprises	存款类金融机构资产支持证券 Asset-backed securities of depository financial institutions	贷款核销 Loans written off
2017.01	37720	23133	126	3142	3128	6130	5510	665	1222	-128	253
2017.02	10517	8081	116	-826	-105	-1776	404	476	276	-14	146
2017.03	25472	11586	280	2043	3020	2390	264	3750	800	164	846
2017.04	19559	10806	-283	-48	1381	343	623	9599	760	-505	210
2017.05	17812	11780	-99	-274	1793	-1245	-2365	6505	458	296	277
2017.06	29586	14474	-	-	-	-	2643	6731	482	313	1300
2017.07	23188	10875	-213	1157	1210	2031	9412	516	516	309	205
2017.08	20486	11466	-332	-70	1218	243	1523	4430	633	446	240
2017.09	25439	11885	-232	783	2362	784	1660	5486	519	324	1276
2017.1	13861	6635	-44	-108	1013	12	1623	4963	603	-65	271
2017.11	22956	11428	188	306	1600	12	978	9778	1324	246	481
2017.12	18103	5709	160	665	2163	676	688	2759	817	1476	2699
2018.01	31417	20650	266	-709	397	1437	1894	5	500	-137	320
2018.02	12064	10190	86	-750	676	106	733	175	379	-146	261
2018.03	17991	11425	129	-1820	-343	-523	2613	1810	404	387	1234
2018.04	72243	10087	-26	-1433	-100	1454	4043	5303	513	870	290
2018.05	11224	11396	-328	-1870	936	-1743	-351	2728	430	373	470
2018.06	20373	16787	-364	-1642	-1576	3649	1300	6509	258	272	1737
2018.07	14382	12861	-773	-550	-1205	-2344	2189	7998	175	122	176
2018.08	24976	13140	-344	-1207	465	544	663	141	400	377	377
2018.09	23061	14343	-670	-1432	-898	-548	15	9308	272	999	1035
2018.1	9538	7141	-400	-849	-1366	453	1523	3052	176	188	446
2018.11	16127	12862	-297	-1310	-455	-127	3913	-247	200	1157	729
2018.12	19311	9291	-702	-2210	-488	1023	2895	2452	130	1503	2522
2019.01	46791	35668	343	699	345	1787	4829	1700	289	-466	549
2019.02	9665	7641	-105	-508	-37	-3103	875	4347	119	-14	201
2019.03	29602	19584	3	-1070	528	1365	3546	5012	122	261	1227
2019.04	16710	8713	130	-1107	120	287	3900	4031	267	243	310
2019.05	17124	11855	191	-631	-52	-268	1033	3857	259	383	292
2019.06	26543	16737	-4	877	14	-1311	1439	6867	143	607	1806
2019.07	12872	8086	-221	-887	676	4562	2944	6427	593	236	244
2019.08	21056	13845	-267	511	678	137	1384	3959	256	239	251
2019.09	25142	17612	-440	-22	472	-431	2431	3777	289	284	1692
2019.1	8680	5470	-10	667	624	-1053	2032	1871	180	623	416
2019.11	19037	13631	-249	-959	673	570	3330	1716	524	693	630
2019.12	22013	10770	-205	-1116	-1092	951	3593	3718	432	865	3018

图2：2017年以来各月完善后的社会融资规模增量占比数据

Chart2: the Adjusted Index Ratio of AFRE (Flow) for Months since 2017

单位：%

月份 Month	社会融资规模当月增量 AFRE(Flow)	人民币贷款 RMB loans	外币贷款（折合人民币） Foreign currency-denominated loans (RMB equivalent)	委托贷款 Entrusted loans	信托贷款 Trust loans	未贴现银行承兑汇票 Undiscounted bankers' acceptances	企业债券 Net financing of corporate bonds	政府债券 Government bonds	非金融企业境内股票融资 Equity financing on the domestic stock market by non-financial enterprises	存款类金融机构资产支持证券 Asset-backed securities of depository financial institutions	贷款核销 Loans written off
2017.01	100	61.3	0.3	8.3	8.3	16.3	-1.4	1.8	3.2	-0.3	0.7
2017.02	100	61.3	3.3	10.7	9.3	-15.3	-8.3	-1.7	5.2	-0.1	1.3
2017.03	100	45.4	1.1	4	11.9	6.3	1	12.7	5.1	0.6	3.5
2017.04	100	55.2	-1.4	-0.2	7.1	1.8	3.2	30.4	3.9	-2.4	1.1
2017.05	100	66.1	-0.4	-1.5	10.1	-	-13	36	2.6	1.6	1.6
2017.06	100	55.8	0.3	-0.1	9.6	-0.9	-	25.4	1.6	0.6	5.1
2017.07	100	43.2	-	0.9	5.9	-9.6	12.5	44.7	2.5	-2.4	1
2017.08	100	56	-1.6	-0.3	5.9	1.2	7.4	21.6	3.2	2.2	1.2
2017.09	100	46.5	-0.9	3.3	9.3	3.3	6.9	21.6	-2	1.3	2
2017.1	100	41.8	-0.3	0.7	6.4	0.1	10.3	31.3	3.8	0.4	1.7
2017.11	100	49.8	0.9	1.3	6.1	0.1	4.7	26	5.3	1.1	2.1
2017.12	100	31.6	0.9	8.7	11.6	3	3.8	15.3	4.3	0.8	11.4
2018.01	100	35.5	0.8	-2.3	1.3	4.6	4	4	1.6	-0.8	1
2018.02	100	34.4	0.7	-6.2	3.6	0.9	6.1	1.4	3.1	-1.3	2.2
2018.03	100	66.3	0.8	-10.8	-2	-1.9	21.1	10.6	2.4	2.3	7.2
2018.04	100	49.4	-0.1	-6.7	-0.3	-6.3	18.2	23.9	2.4	3.4	7
2018.05	100	101.4	-2	-34	8.3	-15.5	-3.1	24.1	1.8	2	4.3
2018.06	100	82.4	-1.8	-8.3	-7.7	-17.9	6.4	32	3.1	1.3	8.5
2018.07	100	70	-4.2	5.2	4.6	-14.9	11.9	43.3	1	0.3	1
2018.08	100	54.6	-1.6	-5	-2.8	-3.2	14.7	35.9	0.6	2.1	1.6
2018.09	100	62.2	-2.8	-6.2	3.9	2.4	0.1	39.4	6.2	1.2	7
2018.1	100	74.9	-0.4	-9.9	-14.3	-4.8	10	31.8	1.8	2	4.7
2018.11	100	76.3	-4.9	-8.1	-2.8	-0.8	34.3	-1.5	1.2	7.5	4.5
2018.12	100	48.1	-3.6	-11.6	-2.5	5.3	20.2	17.9	0.7	7.8	13.1
2019.01	100	76.2	0.7	-1.5	0.7	8.3	10.3	3.6	0.6	-3	0.5
2019.02	100	79.1	-1.1	-5.5	-0.6	-31.1	9.1	48	3.2	0.1	2.1
2019.03	100	66.3	-0	-3.6	1.8	4.6	12	11.3	0.4	0.9	4.1
2019.04	100	52.3	-2	-7.2	0.8	-2.1	23.6	26.5	1.6	1.5	1.9
2019.05	100	69.2	1.1	-3.2	0.1	-4.3	-	22.5	1.5	2.3	2.1
2019.06	100	63.4	4	-3.2	0.1	-4.3	4	26	1.6	2.3	4.9
2019.07	100	62.8	-1.2	-7.7	-5.3	-35.4	22.9	40.9	0.6	2.3	1.9
2019.08	100	59.4	-1.1	-2.3	-3	0.7	15	23	1.2	1.2	1.6
2019.09	100	70.1	-1.8	-0.1	-2.7	-1.7	9.7	15	1.2	1.1	6.7
2019.1	100	63	-0.1	-7.7	-7.2	-12.1	23.4	21.8	2.1	7.2	4.8
2019.11	100	49.2	-1.3	-4.8	-3.8	-2.9	16.7	14.6	2.6	1.9	12
2019.12	100	48.9	-0.9	-6	-5	4.3	16.1	17	-2	3.9	13.7