The People's Bank of China Annual Report

Annual Report 2008





The People's Bank of China Address: No.32 Chengfang Street, West District, Beijing Website:www.pbc.gov.cn





The People's Bank of China



Governor's Message —	003
The Management of the People's Bank of China	008
Major Responsibilities of the People's Bank of China	010
Members of the Monetary Policy Committee	- 012
Organizational Structure of the People's Bank of China	013
Macroeconomic Performance	018
Global Economic and Financial Development ————————————————————————————————————	023
Monetary Policy————————————————————————————————————	030
Financial Stability —	036
Financial Sector Reform —	- 039
Financial Market ————————————————————————————————————	042
Foreign Exchange Administration	053
Balance of Payments Position	050
Legal Development————————————————————————————————————	- 058
Payment and Settlement Systems —	06
Banknote Issuance ————————————————————————————————————	06.
State Treasury Management —	06
Development of Banking IT Infrastructure ————————————————————————————————————	07
Regulation and Development of Credit Information Services ————	- 07
Anti-money Laundering and Combating the Financing of Terrorism —	07
The International Financial Exchange and Cooperation ————————————————————————————————————	08
Financial Accounting —	08
Human Resources	08
Internal Audit —	08
Financial Statistics and Research	09
Social Publicity and Public Awareness Enhancement —	09
The PBC Shanghai Head Office	

Boxes

1. Th	e G-20 Summit on Financial Markets and World Economy
2. Me	edium-term Notes
3. Co	onstruction of Olympics-friendly Payment Environment
	ducing Intermediate Links, Serving People's Livelihood through Direct Treasury opropriation of Government Subsidies
5. Th	e Ministerial Joint Conference on the Establishment of the Social Credit System
6. Co	nsiderable Outcomes Being Achieved through AML/CFT Special Programs —
7. Th	e PBC's Development in 60 Years
	Statistical Annex
	oransiical Annex
Selec	cted Economic Indictors —
	cted Financial Indictors —
	ey and Banking Statistics
	Depository Corporations Survey in 2008 —
	Balance Sheet of the Monetary Authority in 2008
	Balance Sheet of Other Depository Corporations in 2008
	Balance Sheet of Policy Banks in 2008 —
	Balance Sheet of State-owned Commercial Banks in 2008
	Balance Sheet of Joint Stock Commercial Banks in 2008
	Balance Sheet of Urban Commercial Banks in 2008
	Balance Sheet of Rural Commercial Banks in 2008
	Balance Sheet of Foreign-Funded Banks in 2008
	Balance Sheet of Urban Credit Cooperatives in 2008
	Balance Sheet of Rural Credit Cooperatives in 2008 —
	Balance Sheet of Postal Savings Bank of China in 2008
	Balance Sheet of Finance Companies in 2008

International Finance

Balance of Payments in 2008	126
International Liquidity —	128
Gold and Foreign Exchange Reserves —	128
Foreign Exchange Transactions	129
Brief Table of External Debt, End-2008	130
Money Market and Capital Market	
RMB Interest Rates in 2008	-131
Interest Rates on Small-value US Dollar Deposits	-132
Money Market	-133
Stock Market	-133
Flow of Funds Accounts in 2007	-134
Special Report: Flow of Funds in 2007	-138
Chronicle Selected Rules and Administrative Documents Promulgated in 2008	
Figures and Table	
Figures	
1. The Change of Accumulative Quarterly GDP and Quarterly GDP y-o-y, 2000~2008	-019
2. The Change of Main Price Indicators y-o-y, 2007~2008	-019
3. Nominal Monthly Growth of Three Major Demands in 2008	-020
4. The Growth of Industrial Production, 2005~2008	-020
5. The U.S. Dollar Exchange Rate Movement in 2008	-026
6. The Change of the Major Bond Yields in 2008	-026